



# MORNING MANTRA



Daily Derivatives & Market Report

JAN 09, 2024



A last hour selling pushed Indian equity benchmarks to end near neutral lines, amid recent uncertainty about the likelihood of near-term interest rate cuts. After a gap-up opening, markets remained higher for the whole day, amid foreign fund inflows. Provisional data from the NSE showed that foreign institutional investors (FIIs) bought shares worth Rs 16.03 crore on January 8. Positive cues from the US markets overnight supported domestic sentiments. Falling crude oil prices also supported sentiments. Besides, traders got encouragement as the next round of talks for the proposed free trade agreement (FTA) between India and Oman will start from January 16 and the negotiations for the pact are progressing well.

However, the Dalal Street witnessed a sharp correction in late afternoon deals, on the back of negative cues from European markets. Sentiments got hit amid reports that India may see around \$30 billion shaved off its total exports in the current fiscal year, as threats to cargo vessels in the Red Sea lead to a surge in container shipping rates and prompt exporters to hold back on shipments. But, markets managed to end slightly in green. Meanwhile, highlighting the 150% growth in processed food exports over the last nine years, Union Minister of Commerce & Industry, Piyush Goyal has said that India's agricultural exports stood at an aggregate of about \$53 billion.

On the global front, European markets were trading lower, as Germany's industrial production unexpectedly declined in November. The data from Destatis showed that industrial production slid 0.7 percent on a monthly basis in November, following a revised 0.3 percent drop in October. Output was forecast to grow 0.2 percent. Asian markets settled mixed on Tuesday, after the average of household spending in Japan was down 2.9 percent on year in November, coming in at 286,922 yen. That missed forecasts for a decline of 2.3 percent following the 2.5 percent drop in October.

On the sectoral front, auto stocks remained in watch as the Federation of Automobile Dealers Associations (FADA) said that aided by robust demand, automobile retail sales in India rose by 11 per cent in 2023 as compared to 2022. The overall domestic automobile retail sales stood at 2,38,67,990 units in the 2023 calendar year as compared to 2,14,92,324 units in 2022. Further, banking stocks were in focus with a private report stating that gaining from high credit off-take and lower credit costs, banks are likely to post 16.7 per cent year-on-year (Y-o-Y) growth in net profit during the third quarter of the financial year ended December 2023 (Q3 FY24).

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	71386.21	30.99	0.04
NIFTY	21544.85	31.85	0.15
MIDCAP	37404.32	26.37	0.07
SMLCAP	43821.16	161.12	0.37
BSEFMC	20393.81	-24.05	-0.12
AUTO	42043.53	423.85	1.02
POWER	6085.17	66.19	1.10
REALTY	6850.01	168.48	2.52
BSE IT	35337.28	160.21	0.46
BANKEX	53259.99	-241.49	-0.45
OIL GAS	23683.24	46.70	0.20
METAL	26304.50	192.51	0.74
INDIA VIX	13.26	-0.20	-1.49

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1633	970	37
BSE	2243	1601	100

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8779	9022	(3)
NSE CASH	92894	108329	(14)
NSE F&O	52033813	32614275	60

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.97	3.77	1.29
SENSEX	25.26	3.68	1.12

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10472	10368	104
FII	10035	11026	(991)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4312.50	2877.03	1435
Index Options	3017217.46	3015316.22	1901
Stock Futures	17346.77	16334.78	1012
Stock Options	29764.38	30385.78	(621)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.88	0.84
BANK NIFTY	0.55	0.58

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.35	102.28	0.07

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.189	7.203	-0.19
USA	4.046	4.001	1.13

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2036.47	5.86	0.28
Silver	23.16	0.04	0.21
Crude-Oil	72.16	1.39	1.96
Brent-Crude	77.56	1.44	1.89

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	83.19	-0.01	-0.01
29 JAN-24 EUR-INR	91.02	-0.12	-0.13
29 JAN-24 GBP-INR	105.77	0.06	0.05
29 JAN-24 JPY- INR	57.98	0.12	0.21

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21545	21389	21467	21596	21674	21802
SENSEX	71386	70848	71117	71576	71845	72305
NIFTY FUTURES	21617	21457	21537	21672	21752	21888
BANK NIFTY	47243	46663	46953	47446	47736	48229
CNX IT	34662	34273	34467	34803	34998	35334
CNX MIDCAP	46970	46618	46794	47077	47253	47537
CNX SMALLCAP	15410	15311	15360	15434	15483	15556
INDIA VIX	13.26	12.46	12.86	13.18	13.58	13.90

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 10-01-2024

BALRAMCHIN, BANDHANBNK, CHAMBLFERT, DELTACORP, ESCORTS, GNFC, HINDCOPPER, IEX, INDIACEM, NATIONALUM, PEL, SAIL

# TECHNICAL VIEWS



## NIFTY

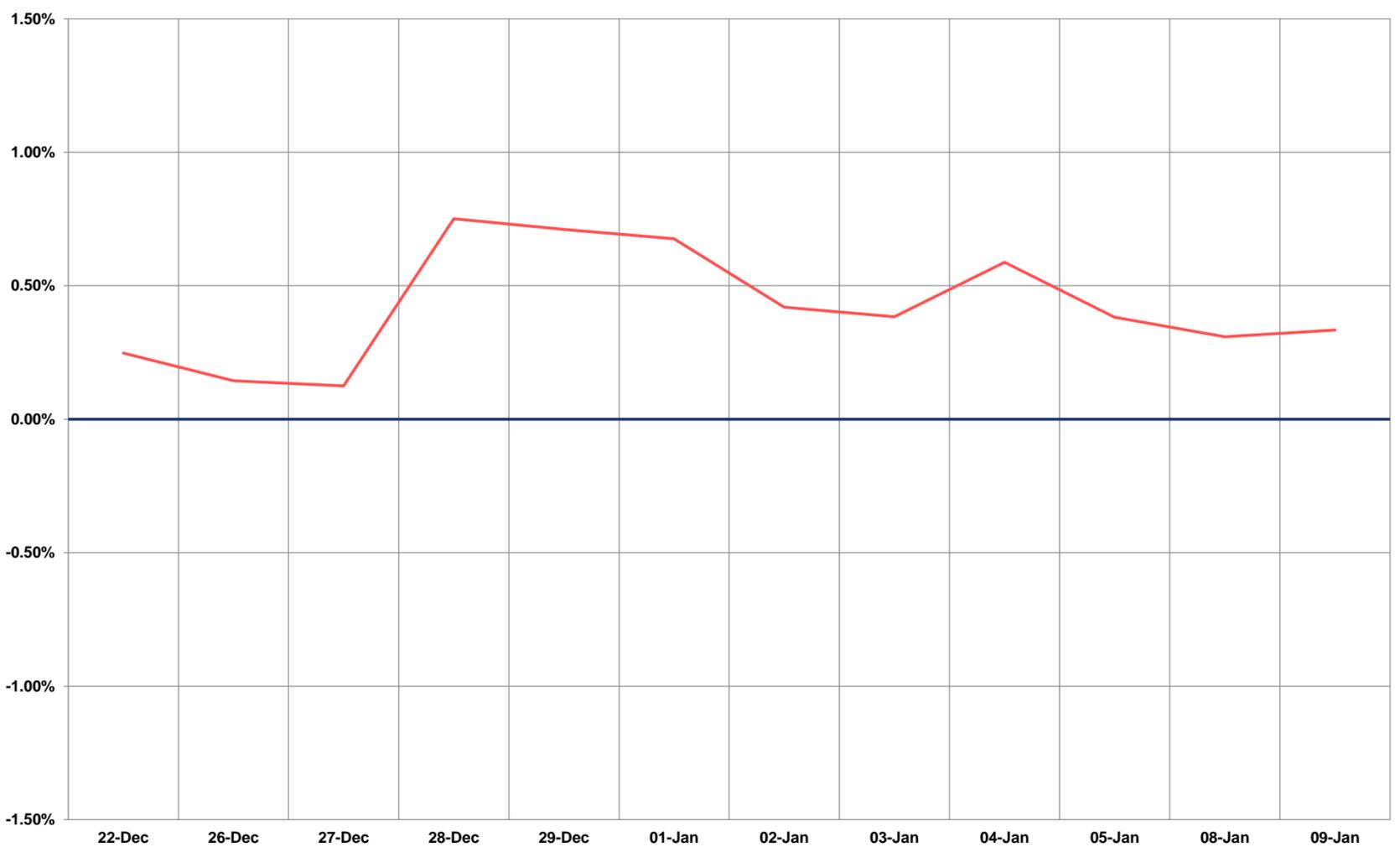
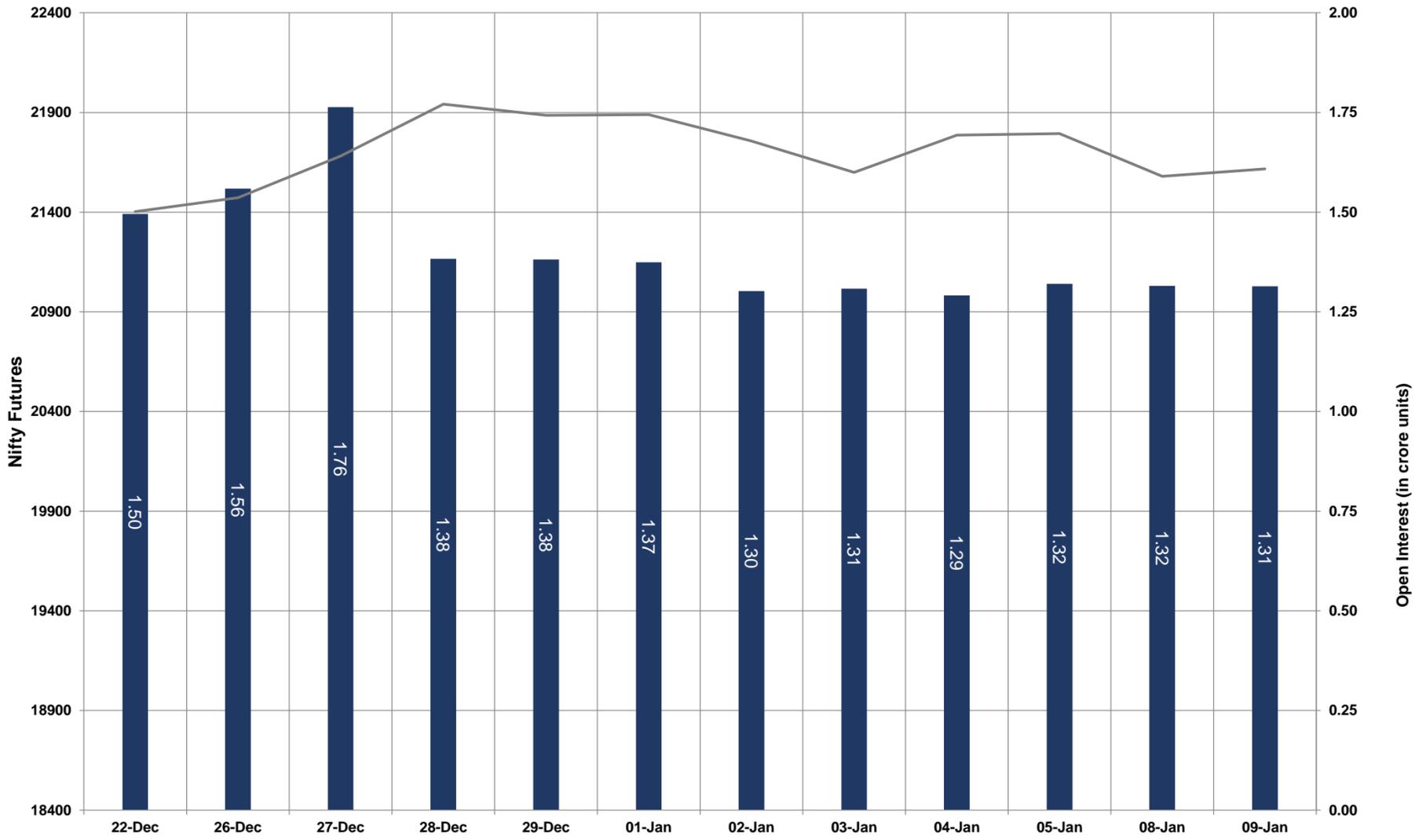


- Nifty Cash = **21544.85 (0.15%)**
- Resistance levels = **21670** and **21750**
- Support levels = **21450** and **21300**

# TECHNICAL VIEWS



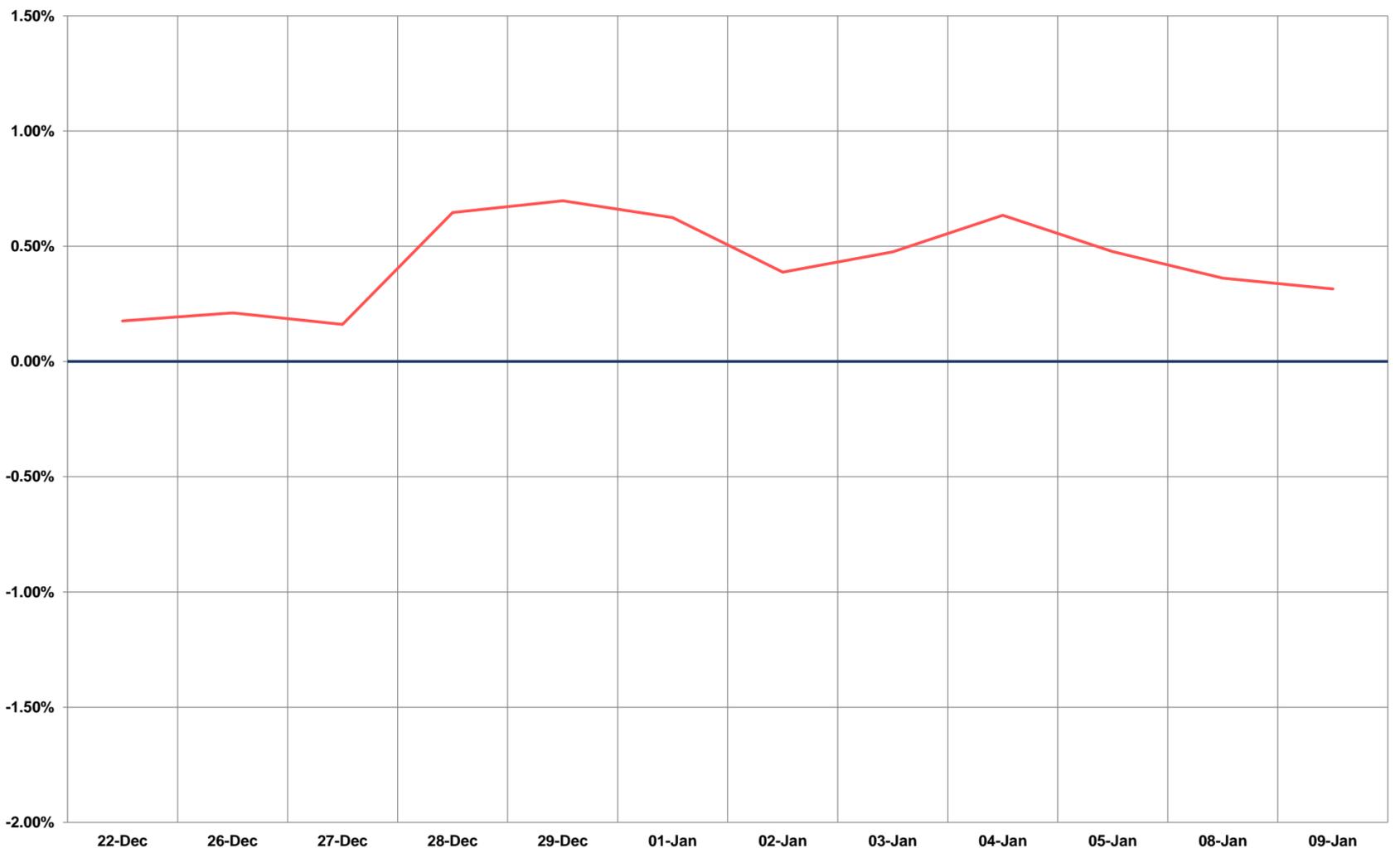
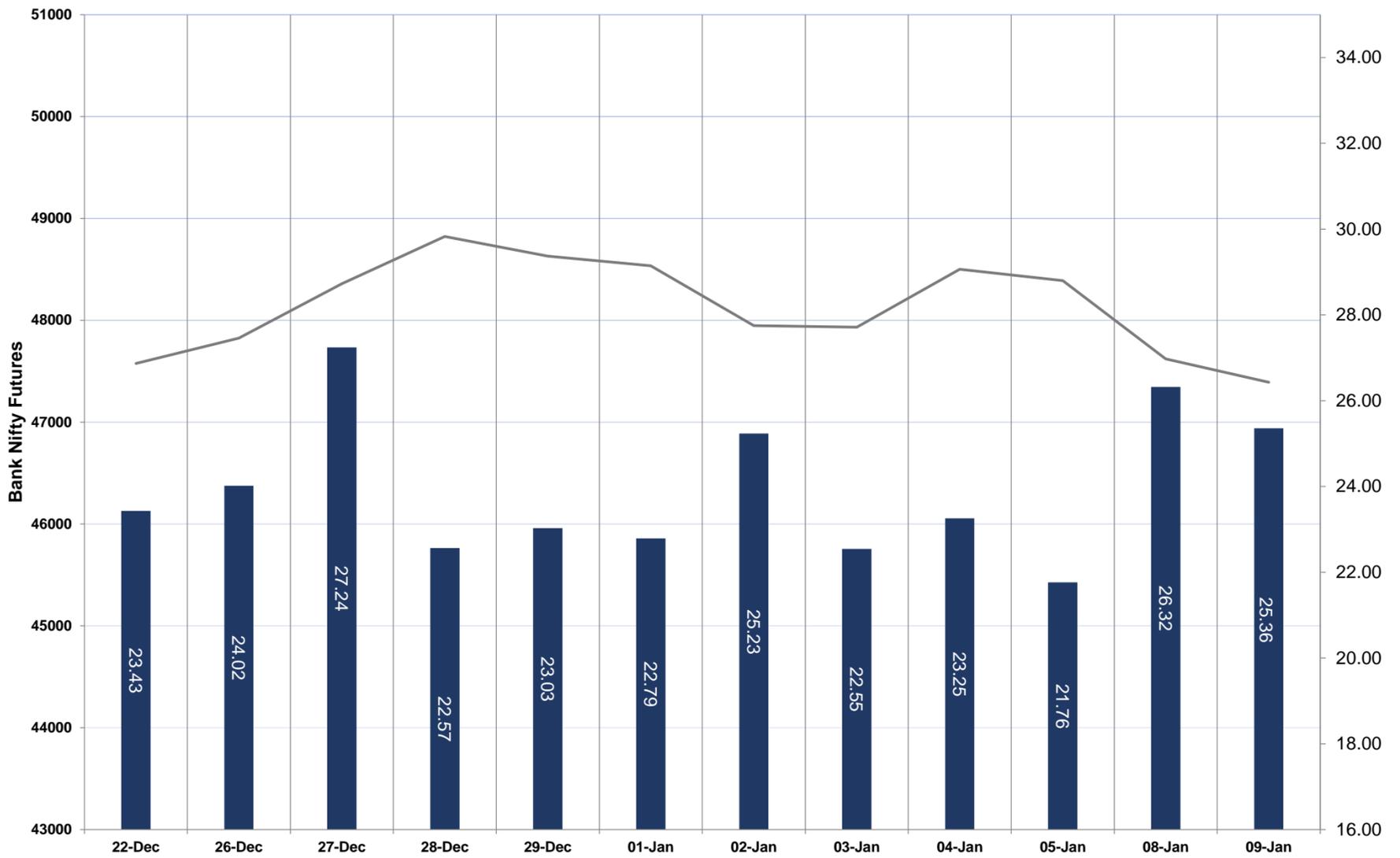
## NIFTY FUTURES



# TECHNICAL VIEWS



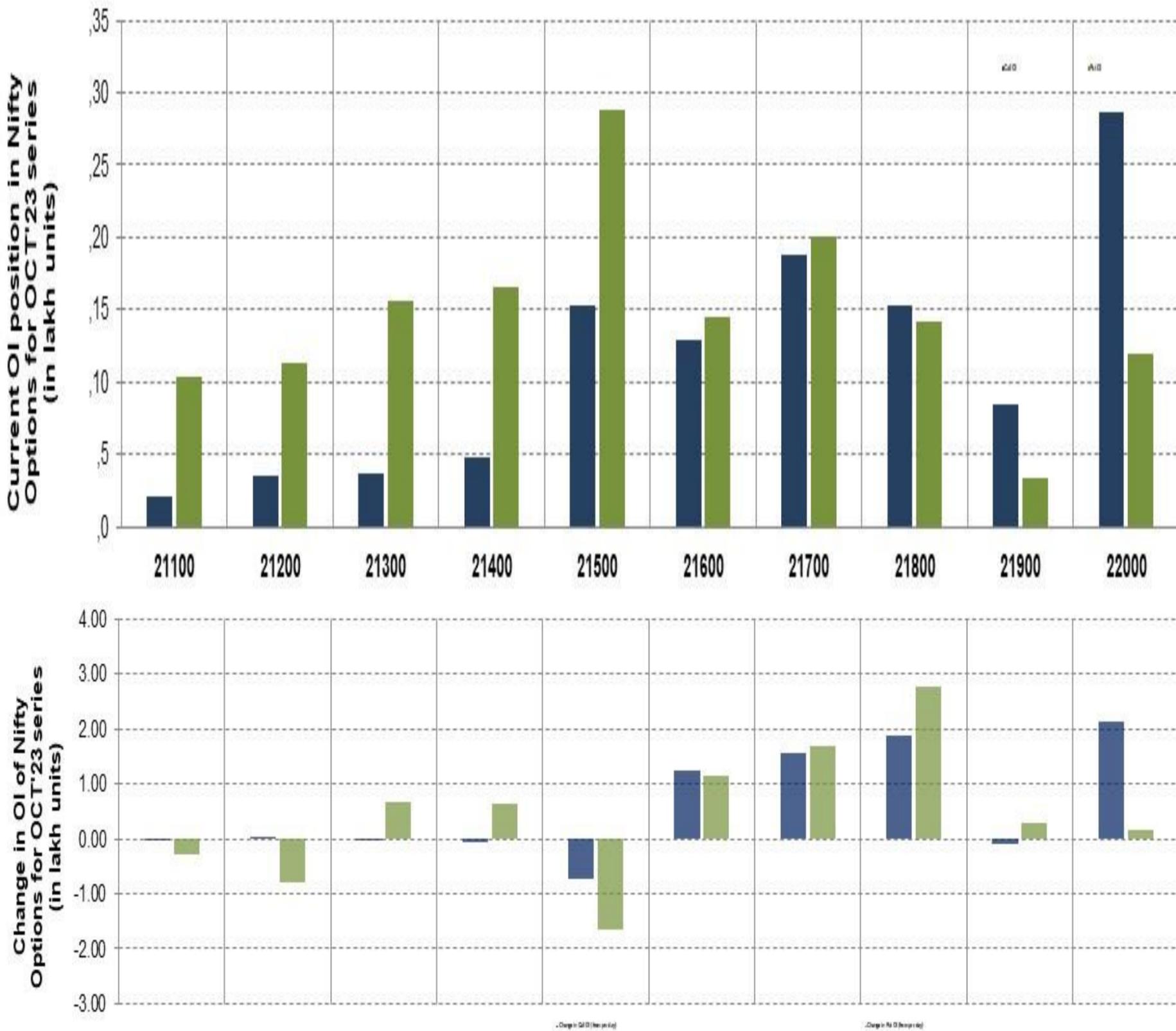
## BANK NIFTY FUTURES



# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.18 million in Open Interests is **Strike Price of 21800**
- **Most Active Nifty Put** with an addition of 0.27 millions in Open Interests is **Strike Price of 21800**
- **Maximum Open Interest an outstanding** was 2.86 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 2.88 millions for puts at **Strike Price of 21500**

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